

Letter from the Editor

Welcome to our 60th edition of *The Coin Collector*! Robin and I, editors for the day, have had a great time producing this issue while Dave is putting the finishing touches on our November auction catalogue. Robin and I are also doing the "happy" dance as our children just returned to school for the fall. My daughter, Melissa, is a senior and Robin's daughter, Brittany, is a sophomore in high school. My son, Rob, has just entered the middle school; seventh grade. In fact, our staff has a total of 20 returning students.

Robin and I have put together a fun and novel special edition which we hope you will enjoy. For your amusement I spent a day gathering snippets from numerous sources that had something to do with "60." Several of my favorites are listed in the "60 Years Ago" —one referencing spinach and the other Spam! Robin's favorite is about roller skating in the year 1760. We reproduce on page 5 the New Netherland's ad in the February 1937 issue of *The Numismatist*. While the situation was not funny, the ad certainly is a great illustration of the resiliency of this firm.

The Book Corner features—hot off the presses—the popular "Little Editions" now available, and I think, the cutest little books we have ever done. And, yes, we also have a fabulous selection of coins for you to choose from.

In honor of our 60th edition, we are listing in this issue our inventory priced at \$600 or



Not only do we enjoy putting together *The Coin Collector*, we also share the enjoyment of compulsively collecting Beanie Babies! Since we love them so much—we thought you might, too. With the first 25 orders of \$600 or more we will be sending along, if requested, a complimentary Beanie Baby of our choice. Be sure to place your order early or we may end up taking them home with us!

less. Only a few higher-priced items are offered. Inquiries regarding our full inventory can still be addressed via toll-free call. And, when ordering from this issue, you can take advantage of our special *Coin Collector* #60 discounts. Here's how you can save 6% on your purchase! (We just couldn't convince Dave and Ray to go for a 60% discount!)

- ✓ Purchase any coin minted from 1860 to 1869 from this issue and take a 6% discount off the list price.
- ✓ Purchase any combination of six coins (or more) and save 6% on the package.
- ✓ Purchase \$600 or more of coins from this issue and take a 6% discount on your order.
- ✓ Purchase any coin graded MS-60 or Proof-60 and take a 6% discount on your order.

(Special offers expire October 15, 1997.)

It's easy to order. Just have your credit card handy and call Gail Watson at 1-800-222-5993. She'll take care of all your numismatic needs.

Happy reading! Be sure to let us (or Dave) know how this has been one of your favorite issues of *The Coin Collector*!

Best wishes,
Chris Karstedt

Robin Edgerly

The following excerpts were taken from Dave Bowers' ANA Centennial History, Volume 1.

A New Magazine Cover Style

The Numismatist for the year 1937 followed the same general format as preceding years, except that the dark blue cover with black printing, which had been in effect for longer than most readers could remember, was dropped in favor of black printing on a glossy white background. Now, each issue bore a coin illustration on the cover, with an 1879 pattern dollar gracing the January issue. Frank G. Duffield continued to be editor of the magazine and business manager of the Association and conducted his activities from an office at 4215 Fernhill Avenue, Baltimore.

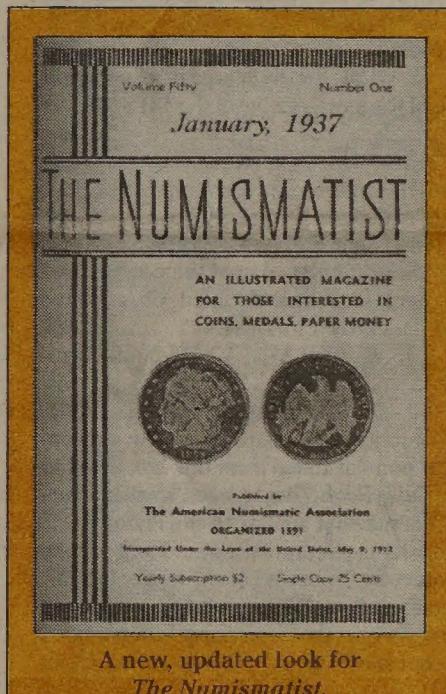
Each issue of the publication began with a miscellaneous mixture of feature articles, fillers, letters from readers, and news of recent coin and medal issues, all arranged in no particular order. News of club events was carried, and each issue also featured many pages of dealer advertising.

The coin market was in a dynamic state. While commemorative half dollars had faltered during the last part of 1936, interest was still maintained on the part of many, and the publicity which arose concerning these issues focused attention on numismatics in general, with the result that membership would again spurt in 1937, as it had done so dramatically in 1936. While commemoratives were weakening in price, for dates and mintmarks of issues such as

Lincoln cents, Liberty and Buffalo nickels, and other issues, particularly those within the past 100 years, interest was gaining rapidly. This was caused by several factors, including the availability of the *Standard Catalogue*, a price guide edited by Wayte Raymond and issued at regular intervals, and the widespread availability of "National" and other coin albums to conveniently store and display coins.

Among the Dealers

B. Max Mehl was busy selling his *Star Rare Coin Encyclopedia* premium guides, by



A new, updated look for *The Numismatist*.

which the public could identify the values of old coins. A paragraph in the January 1937 issue of *The Numismatist* told more:

"In the January 3 issue of the American Weekly, a section of all the Hearst Sunday papers of the country, there will be a full-page advertisement of B. Max Mehl, coin

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60 Years Ago in Numismatics

dealer, of Fort Worth, Texas. It will be the first page advertisement at the highest cost of a single advertisement that has ever been charged or paid in the world—\$20,000."

Multiple pages of advertising were devoted to the offering of "National Coin Albums" by Scott Stamp & Coin Company, including albums for commemoratives and Lincoln cents. Norman Schultz, the Salt Lake City dealer, advertised: "1931-S cent, Uncirculated, one of the rarest cents. These will sell very high in the future, each 50 cents." In an effort to unload his hoard of Cincinnati commemorative half dollars, William J. Schultz of that city noted he had "several sets in stock" at the retail value of \$50 each, or in trade for Proof and Uncirculated Lincoln cents.

Under the title "New York Numismatic Gossip" the following was found: "Interest in other branches of numismatics than in U.S. commemoratives seems to be increasing by leaps and bounds. The collecting of small cents is very difficult to follow because of the number of beginners looking for something to collect with which they are more or less familiar. More advanced collectors seem to be drifting toward the collection of ancients. We understand that Wayte Raymond is finding it quite difficult now to make a satisfactory profit on the hundred ancients offered for \$50. The great demand for material in excellent condition is raising the prices to a marked degree."

Elder Again Tries to Sell His Business

Thomas L. Elder earlier made an attempt to sell his business, but did not do so, so now, years later, the following announcement was found in the February 1937 issue of *The Numismatist*:

"After having held successful coin sales since 1903 (over 33 years), we, the oldest living cataloguers, will sell our business in New York City, for a stipulated price. With this consideration will go the mailing list, (continued on page 7)

Bowers and Merena
Box 1224
Wolfeboro, NH 03894

BULK RATE
U.S. POSTAGE PAID
WOLFEBORO, NH
PERMIT NO. 154



COLONIAL AND EARLY AMERICAN COINS

1724 Wood's Hibernia halfpenny. Breen-166.	550
VF-20. As a date the 1724 is several times rarer than 1723.	265
1760 Voce Populi halfpenny. VF-20. A nice specimen of this popular coin.	195
1783 Nova Constellatio copper. VF-30. Pointed Rays, Large US.	525
1785 Connecticut copper. Miller 4.4-C. Mailed Bust Right, Small Portrait. VF-35 or finer. Glossy brown surfaces. Excellently detailed on the obverse, less so on the reverse (due to striking). A very handsome example from the first year of Connecticut coinage. Seldom seen so choice.	550
1787 New Jersey copper. Maris 32-T. Horse Head obverse, Shield reverse, the standard design of the series. F-15. Late die state.	275
1787 New Jersey copper. M48-g. VG-8/VF-20. 89	
1794 Franklin Press token. Breen-1165. EF-45. 350	
1783 Washington cent. Breen-1203, Baker-4. Large Military Bust. EF-40.	295
1783 Washington cent. Breen-1203, Baker-4. Large Military Bust. VF-20. T.W.L. and E.S. engraver and designer signatures on reverse. Light brown surfaces.	225
Washington SUCCESS TO THE UNITED STATES medal. Breen-1287. Large diameter, plain edge. VF-30 (PCGS). Said to have been issued upon the second inauguration of Washington.	465
1795 North Wales halfpenny. Breen-1294-95. Plain edge. VF-20 (PCGS). One of the most interesting Washington issues of the era; crudely struck from shallow dies.	450



HALF CENTS

1804 Breen-6, Cohen-6. Spiked Chin. F-12. Late die state with multiple and quite dramatic "cud" breaks around much of the reverse rim.	175
1804 B-7, C-8. Spiked Chin. EF-45.	495
1804 B-7, C-8. Spiked Chin. EF-40. Glossy brown.	415
1804 B-7, C-8. Spiked Chin. VF-30. Light brown surfaces.	275
1804 B-10, C-13. Plain 4, No Stems. EF-45.	295
1804 B-12, C-11. Rarity-3+. Plain 4, With Stems. VF-20. Some reverse scratches.	175
1807 B-1, C-1. AU-50.	495
1809/6 (9 over inverted 9). B-5, C-5. EF-45. 275	
1809 B-6, C-6. Normal Date. AU-55 (NGC). Some traces of lustre on the reverse.	419
1810 B-1, C-1. EF-45 BN (NGC). Glossy brown. A very nice example of this somewhat scarce	

The Year is...

1160: England's Henry II comes to terms with France's Louis VII after failing to enlist the aid of Frederick Barbarossa, but the peace is unstable. Desultory skirmishing continues between the French and English.

1260: France's Chartres Cathedral is consecrated after 66 years of construction. Built largely between 1195 and 1228, the great Cathedral of Notre Dame in the Loire valley raises Gothic architecture to its greatest glory with a Vieux Clocher rising 351 feet in height.

1360: English laborers who ask wages above the legal minimum established by the 1351 Statute of Labourers are ordered to be imprisoned with bail.

1460: Venice completes its arsenal. Almost a town within a town, the heart of the republic's naval power includes a large shipyard for building the vessels that provide Venice with her wealth and power.

1560: Venice gets its first coffee house. The city is a major sugar-refining center, using raw sugar imported through Lisbon, but Europe's chief sugar refiner is Antwerp which also gets its raw materials from Lisbon but refines as much sugar in a fortnight as Venice does in a year.

1660: German woodcarvers in the Black Forest town of Furtwangen create clockworks made entirely of wood. They have invented clocks from which wooden cuckoos appear periodically to sound the hours, half-hours, and quarter-hours.

1760: The first roller skates are introduced at London by Belgian musical instrument maker Joseph Merlin, who rolls into a masquerade party at Carlisle House in Soho Square playing a violin. Unable to stop or turn, Merlin crashes into a large mirror valued at more than £500, smashes it to pieces, breaks his fiddle, and severely injures himself.

1860: Louisiana State University and Louisiana A&M College are founded at Baton Rouge.

1960: It takes eight to 10 weeks and just seven pounds of feed to produce a meaty broiler chicken in the United States, down from 12 to 15 weeks and 12 pounds of feed for a scrawner (but tastier) broiler in 1940.

Taken from *The People's Chronology*, licensed from Henry Holt and Company, Inc. Copyright © 1994 by James Trager.

New York Numismatic Gossip...

From the August 1937 issue of *The Numismatist*.

One of the most novel announcements of a new arrival we have ever received came to us at the end of June from Mr. and Mrs. Stuart Mosher. Readers will probably recall that we reported their marriage last summer. Their notice of the addition to the family is so unusual that we are producing it herewith. Mr. Mosher's success may be attributed in part to his interesting manner of presenting information:

Announcing a New Issue

Date: June 25, 1937.

Weight: 48.125 grains.

Color: Bright Red

M.M.: N.Y.C.

Artist's Initials: S.M.

Obv.: Young male head, facing.

Rev.: As usual.

Condition: Practically Uncirculated; a few nicks.

rocks and minerals (among other things), endeavored to have Congress adopt his alloy for coinage. This never saw fruition, and instead he produced at least a few hundred thousand of his own cents. The obverse motif pictures an eagle killing a snake, the reverse bears a wreath and inscription.	450
1870 Proof-65 BN (NGC). A really nice Indian cent. Rare!	550
1870 MS-64 BN. (PCGS). Golden brown with tinges of iridescent blue. Hints of mint red can be seen. A very pleasing coin from every aspect.	575
1870 MS-60.	475
1871 MS-61 BN. Rare. Another pleasing and quite rare Indian cent. You will like this one!	525
1872 F-15.	265
1873 Closed 3. VF-30.	85
1874 MS-65 RB (NGC). A splendid gem.	475
1874 MS-63 BN.	225
1874 MS-62 BN (PCGS).	195
1874 MS-60.	180
1874 AU-55.	135
1875 MS-65 RB (NGC).	650
1877 G-4 (PCGS).	495
1878 MS-64 RB (PCGS).	550
1879 MS-65 BN (NGC). Some tinges of red, say 30% red. A nice way to start a set of Indian cents is to begin with 1879—the coin offered above is a good candidate—and aspire to gather one of each Philadelphia date through 1909. There are no rarities in this span, and all are quite affordable.	235
1879 MS-64 BN.	139
1879 MS-63 RB (PCGS).	145
1879 EF-40.	45
1880 Proof-64 RB.	195
1880 MS-60.	65
1881 Proof-65 RB. Very reasonably priced.	375
1881 Proof-64 RB (PCGS). A very attractive example. Inexpensive for just	325
1881 MS-63 BN.	69
1883 MS-65 RB.	265
1883 MS-64 RB.	139
1883 MS-64 BN.	245
1883 AU-50.	32
1884 Proof-65 RB (PCGS). Another really beautiful Proof Indian cent.	395
1884 MS-65 RB.	395
1885 Proof-63 BN. Always in demand as a key date, not because the Proof mintage is low, which it is not, but because of the related scarcity of business strikes.	189
1885 MS-64 BN. Scarce date.	245
1885 VF-20.	24
1886 MS-64 RB. Type I.	365
1887 MS-65 RD (PCGS).	595
1887 MS-64 RD.	295
1888 MS-63 BN.	135
1889 MS-65 RB (NGC).	365
1889 MS-64 RD.	425
1889 AU-55.	29
1889 AU-50.	25
1891 Proof-64 RB. Extremely inexpensive, in our opinion.	295
1893 MS-65 RB (NGC).	289
1893 MS-64 RB (PCGS).	125
1893 MS-63.	65
1893 AU-50.	23
1894 MS-63 RB.	110
1894 MS-63 RB (PCGS).	110
1894 MS-63 BN.	59
1895 Proof-64 RB. A very nice Proof of this date. Not at all easy to find in this preservation.	295
1895 MS-64 RB.	95
1895 MS-64 BN.	69
1895 AU-50.	20
1899 Proof-64 RB.	250
1899 MS-65 RB (NGC).	125
1899 MS-64 RB (PCGS).	95
1902 AU-50.	18
1904 MS-64 RB.	55
1905 MS-64 RB.	59
1905 MS-60.	25
1907 MS-64 RB.	55
1908-S MS-63 BN.	315
1908-S AU-58.	145
1908-S AU-50.	130
1909 Indian. MS-63 BN.	45

SMALL CENTS

Flying Eagle Cents

1858 Small Letters. EF-40.

129

Indian Head Cents

1859 VF-30.

65

1860 MS-64 (PCGS). Round bust tip.

285

1861 MS-64 (NGC). Lustrous.

325

1862 MS-60. Split on edge, not visible from obverse or reverse. Mint error.

110

1863 MS-64 (NGC). Lustrous light golden surfaces. Ideal for a type set.

259

1863 MS-64 (PCGS). Light gold surfaces.

259

1864 Copper-nickel. MS-62 (PCGS).

165

1864 Copper-nickel. AU-55.

79

1864 L on Ribbon. MS-64 BN. A very attractive example.

495

1864 L on Ribbon. MS-63 BN.

435

1864 L on Ribbon. EF-40. Doubled 18 in date, an interesting feature.

195

1864 L on Ribbon. VF-35.

190

1865 MS-63 BN (NGC).

119

1866 MS-64 BN.

395

1867 MS-64 BN (NGC). Attractive mixture of

65

Lincoln Cents

1909 V.D.B. MS-66 RD (NGC).

79

1909 V.D.B. MS-66 RD (PCGS).

79

1909 V.D.B. MS-65 RD (NGC).

45

1909-S V.D.B. EF-45 (PCGS).

575

1909-S V.D.B. VF-30.

1909 MS-65 RD (PCGS)	59
1909 MS-64 RD (PCGS)	29
1911-D MS-65 RB (NGC)	Superb deep strike. Distinctly difficult to locate in this gem quality!
1911-D AU-55	525
1911-D MS-60	65
1913-D MS-60	85
1913-S MS-60	115
1914 MS-64 RB	59
1919-S MS-63 RD (PCGS)	145
1919-S MS-63 RB (PCGS)	92
1920-D MS-63 BN	65
1921 MS-65 RD	160
1921-S MS-64 RB	Scarce in Mint State. 265
1921-S MS-64 RB (NGC)	265
1921-S MS-63 RD (PCGS)	Brilliant and lustrous. Outstanding for the grade. 265
1921-S MS-63 RB (PCGS)	179
1921-S MS-60	95
1923-S MS-63 BN (NGC)	295
1924-D AU-50	155
1925-D MS-64 BN	Full reverse strike. 189
1926-D MS-64 RD (NGC)	495
1926-S AU-50	49
1927-D MS-64 RB (PCGS)	75% or more red, a gem! 265
1931-S EF-45	47
1931-S EF-40	45
1931-S VF-30	42
1931-S VF-20	39
1939 Proof-66 RD (NGC)	199
1939 Proof-66 RD (PCGS)	From an old-time cache of gem Proofs. 199
1940 Proof-66 RD (NGC)	235
1940 Proof-66 RD (PCGS)	A dazzling gem! As we go to press, only eight specimens remain. Buy one for only 235
1940 Proof-65 RD (PCGS)	89
1950 Proof-67 RD (NGC)	First Proof date in the new series of Proofs after World War II. 325
1950 Proof-67 RD (PCGS)	325
1972 Doubled Die. MS-65 RD (NGC)	365
1972 Doubled Die. MS-63	199
1972 Doubled Die. AU-58 (PCGS)	145



SILVER 3¢ PIECES

1851-O AU-55 (PCGS)	Light golden toning. Only New Orleans issue of the denomination. 325
1852 MS-63 (PCGS)	Brilliant with delicate toning. 249
1856 AU-55	Lightly struck as usual. Somewhat scarce as a date, significantly more so than 1854. Unappreciated in the marketplace. 295
1856 EF-45	110
1858 MS-60 (PCGS)	Brilliant. Highly lustrous. Quite scarce at this grade level and, in our opinion, somewhat underpriced at 325
1858 VF-20	44
1859 EF-40	65
1860 AU-55	135
1869 Proof-63 (NGC)	Deep blue and golden toning. Rare! 475
1870 Proof-62 (PCGS)	Lightly toned. The 1870 is always in the limelight as a rare date, joining in this regard the other silver three-cent pieces of this era. 495
1871 AU-58 (PCGS)	Ever-popular rare date. 550
1871 EF-45	Warmly toned in varied blue, gold, and gray. Only 4,360 trimes were coined during the year, one of the lowest production figures in the series. 459
1871 EF-40	A rarity. 435
1871 VF-25 (PCGS)	Golden toning. Rare. 415



NICKEL 5¢ PIECES

Shield Nickels

1867 Rays. AU-58 (NGC)	249
1867 Rays. AU-55 (NGC)	240
1866 Rays. EF-40	119
1867 Rays. EF-45	169
1867 Rays. EF-40	145
1867 Without Rays. EF-40	75
1867 Without Rays. VF-30	60
1868 EF-40	35
1869 MS-63 (NGC)	Light golden toning. 159
1870 EF-45	49
1872 EF-40	45
1874 MS-64 (NGC)	Brilliant. Exceptionally bold strike. 465
1876 MS-63 (NGC)	Brilliant with light toning. 275
1876 EF-40	79
1878 Proof-62	575
1881 EF-40	Rarer in business strike form than as a Proof! 395
1882 EF-40	35
1883/2 EF-40	249
1883 Shield. Proof-62 (NGC)	Brilliant. 219
1883 Shield. MS-65 (NGC)	Brilliant. 575
1883 Shield. MS-65 (PCGS)	Brilliant. 575
1883 Shield. MS-63	Attractive light iridescent toning. 215
1883 Shield. AU-55	65
1883 Shield. EF-40	42

Liberty Head Nickels

1883 No CENTS. MS-65 (PCGS)	Brilliant. A very interesting coin with a story, certainly one of the most romantic of all United States issues, and with a market price in beautiful gem grade of only 285
1883 CENTS. MS-62	115
1883 CENTS. MS-60	90
1883 CENTS. EF-45	44
1884 AU-58	95
1887 MS-64	Brilliant and beautiful. 275
1888 MS-63 (NGC)	185
1889 MS-65 (NGC)	Brilliant. 525
1890 MS-63 (PCGS)	195
1891 MS-63	135
1891 AU-50	65
1893 MS-64 (NGC)	245
1893 MS-64 (PCGS)	Brilliant. 245
1893 EF-45	45
1896 MS-63 (NGC)	Light gold toning. 245
1897 MS-63	Golden toning. 140
1897 MS-60	95
1898 MS-63 (NGC)	139
1899 MS-64	Brilliant. 165
1900 AU-50 (PCG)	39
1904 MS-65 (NGC)	Brilliant. 435
1905 MS-64 (PCGS)	185
1907 MS-64	Brilliant. 195
1911 MS-64 (NGC)	Lightly toned. 139
1911 MS-63	Nicely toned. 89
1912 Proof-65 (NGC)	Brilliant and beautiful. Great eye appeal! 565
1912 Proof-65 (PCGS)	565
1912 AU-58	49
1912 Open 3 MS-64 (PCGS)	Light golden toning. 395
1913 MS-63 (NGC)	185
1914 Proof-63 (PCGS)	Brilliant. 325
1915 Proof-63 (NGC)	Delicate gold toning. 325
1915 AU-58	350
1916 Proof-65 (PCGS)	Attractive golden surfaces. 525
1917 Proof-63 (PCGS)	Brilliant. 375
1918 VF-20	425
1919 Proof-65 (ANACS)	Brilliant. A very appealing specimen. 525
1920 Proof-65 (ANACS)	Brilliant. A coin which has had very little, if any, actual wear; quite possibly an MS-63 coin with some toning. Seemingly a very "high end" example. 495
1921 AU-58 (NGC)	A coin which has had very little, if any, actual wear; quite possibly an MS-63 coin with some toning. Seemingly a very "high end" example. 495
1922 VF-35	A notable rarity as a circulated business strike. We like the date 1887, (as you can tell!), and we buy them whenever we see nice ones. 315



NICKEL 3¢ PIECES

1865 AU-50	37
1870 AU-55	60
1871 MS-64 (PCGS)	Brilliant and very attractive. Scarcer than the market price indicates. A find for the specialist. 315
1871 MS-63 (PCGS)	Lustrous. 235
1872 MS-64 (NGC)	Lustrous surfaces. 265
1872 MS-62 (NGC)	135
1872 AU-58 (NGC)	75
1873 Open 3 MS-64 (PCGS)	Light golden toning. 395
1873 MS-63 (NGC)	185
1874 Proof-63 (PCGS)	Brilliant. 325
1875 AU-55	99
1878 MS-63 (PCGS)	Brilliant. 195
1883 Proof-63 (NGC)	Delicate gold toning. 325
1883 AU-58	350
1884 Proof-65 (PCGS)	Attractive golden surfaces. 525
1884 Proof-63 (PCGS)	Brilliant. 375
1884 VF-20	425
1886 Proof-65 (ANACS)	Brilliant. A very appealing specimen. 525
1887 AU-58 (NGC)	A coin which has had very little, if any, actual wear; quite possibly an MS-63 coin with some toning. Seemingly a very "high end" example. 495
1887 VF-35	A notable rarity as a circulated business strike. We like the date 1887, (as you can tell!), and we buy them whenever we see nice ones. 315

Have a Great Time Collecting Coins with...

BOWERS AND MERENA GALLERIES

"Your friends in the rare coin business"

Here at Bowers and Merena Galleries, deep in the heart of New England, we really enjoy coins. Numismatics is more than a business: it is a way of life. Each day brings with it some new experiences and activities.

Our "mission statement" here at Bowers and Merena Galleries is to enjoy what we are doing and, at the same time, treat our clients—both buying and selling—as we ourselves would like to be treated.

If you are a buyer of coins, our objective is to provide you with the quality coins you desire at prices you will find to be reasonable. When acquiring coins for our inventory, we select each one with a great deal of care. Each coin from this issue of *The Coin Collector* comes with a 30-day money-back guarantee (seven days for certified coins). We guarantee you'll find every coin to be exactly to your liking, or you can return it; no explanation necessary.

When acquiring coins, we either buy collections and individual pieces outright for our inventory, or offer what we consider to be a really fine auction service.

By treating our clients as we ourselves would like to be treated, we have built what is probably the most successful rare coin dealership in America today. Since our founding in 1953, we have handled a large share of the finest private and museum collections and rarities to come on the market. Our catalogues and other publications have won more Catalogue of the Year Award and Book of the Year Award honors than have those of any other firm.

Our chairman, Q. David Bowers, has served as president of the American Numismatic Association (1983-1985) and the Professional Numismatists Guild (1977-1979), and has received numismatics' highest honors including the Numismatic Ambassador Award, the A.N.A. Hall of Fame, the Farran Zerbe Award, and the P.N.G. Founders' Award.

Our staff numismatists including Dr. Richard A. Bagg, Mark Borckardt, Gail Watson, Beth Piper, and others, have had distinguished careers for many years.

I have served as president of the P.N.G., have received the P.N.G.'s highest honor—The Abe Kosoff Founders Award, and am active in quite a few other areas as well. I am enthusiastic about coins, about our fine organization, and about having you as a client.

From our headquarters building we are a prime source of choice, rare, and desirable coins for collectors, dealers, and museums in all parts of the world. In addition, we conduct public auction sales in New York City, Baltimore, Los Angeles, and other leading metropolitan centers.

Let us help you build a truly beautiful rare coin collection.

And, along the way, we'll do our best to make the hobby as enjoyable for you.

Buffalo Nickels

1913 Buffalo. Type I. MS-66 (PCGS)	195
1913 Buffalo. Type I. Rotated Reverse. MS-62	39
1913-D Buffalo. Type I. MS-66 (PCGS)	Light golden toning. Very attractive. 450
1913-D Buffalo. Type I. MS-65	Brilliant. 195
1913-D Buffalo. Type I. MS-65 (NGC)	Brilliant. 195
1913 Buffalo. Type II. MS-65 (PCGS)	Brilliant. 285
1913-S Buffalo. Type II. MS-63 (NGC)	Brilliant with a whisper of light toning. 595
1913-S Buffalo. Type II. MS-63 (PCGS)	Brilliant with delicate toning. A beauty! 595
1914 MS-65 (PCGS)	Brilliant. 350
1914-D MS-64 (PCGS)	

New Netherlands Coin Co. Office Burglarized!

The following was taken from the January 1937 issue of The Numismatist.

"During the night of December 14 the office of the New Netherlands Coin Company, at 95 Fifth Avenue, New York City, of which Moritz Wormser is president, was entered by burglars, the safe blown open and most of the United States series of silver and gold coins were stolen, as well as a quantity of pioneer and foreign gold. As this is written there is no clue to the burglars."

Liberty Seated Half Dimes

1842 AU-50. Brilliant.....	115
1848 EF-45. Brilliant.....	59
1849/8 EF-40. Brilliant.....	99
1852-O VF-20.....	115
1853 Arrows. MS-63 (NGC). Brilliant.....	345
1853 Arrows. AU-58.....	139
1853 Arrows. AU-50.....	110
1853 Arrows. VF-30.....	65
1857 MS-64 (PCGS). Brilliant and frosty with a hint of golden toning. A superb piece.....	595
1857 AU-55. Lightly toned.....	110
1857-O AU-55. Toned in gold and blue.....	195
1857-O VF-30.....	45
1858 Clashed dies. EF-45.....	55
1858 VF-30.....	25
1860 AU-55. Brilliant.....	79
1861 EF-40. Deeply toned.....	38
1862 MS-64 (NGC). Brilliant and lustrous. Just about as nice as it was the day it was struck! This is the last year for which Philadelphia Mint half dimes generally circulated. Later issues were mainly held at the Treasury and not released, or were melted.....	350
1865-S VF-20.....	59
1869 EF-45.....	49
1872 EF-40.....	38



DIMES

Capped Bust Dimes

1820 JR-1. VF-25.....	175
1820 JR-8. EF-40 (ANACS).	340
1821 JR-8. EF-40.....	375
1835 JR-5 AU-55 (PCGS). Beautiful light golden peripheral toning.....	395
1835 JR-5. EF-40 (ANACS).	189
1835 JR-8. AU-55. Sharp and lustrous.....	395
1836 JR-1. VF-30.....	90

Liberty Seated Dimes

1845-O VF-20 (NGC). Famous scarce mintmark variety.....	195
1847 VF-30.....	75
1848 AU-50. Golden toning.....	165
1853 Arrows. MS-62 (NGC). Brilliant and lustrous. Ever popular for inclusion in type sets.....	475
1853 Arrows. MS-62 (PCGS). Brilliant. An especially nice example.....	475
1853 Arrows. EF-45.....	55
1859-O MS-63 (NGC). Lustrous with light golden peripheral toning.....	595
1859-O VF-25.....	45
1860 Proof-64. Attractive amber toning....	525
1863-S AU-50. Brilliant and lustrous.....	575
1869-S MS-60 (PCGS). Scarce so fine.....	450
1870 Proof-64 (PCGS). Deep rainbow peripheral toning.....	575
1870 MS-63 (PCGS). Brilliant.....	495
1872 Proof-63 (PCGS). Brilliant.....	450
1874 Arrows. AU-58.....	375
1875 AU-58 (PCGS).	95
1876-CC MS-64 (NGC). Brilliant.....	550
1878 Proof-64 (PCGS). Rainbow toning at the rims. Once you see this, you'll wish all of the coins in your collection were this nice! 565	
1882 Proof-62 (PCGS). Gun-metal-blue toning with a whisper of light lilac.....	350
1882 MS-62.....	195
1883 Proof-62 (PCGS). Toned in blue and orange.....	350
1883 AU-58.....	79
1889 MS-64. Brilliant.....	350
1891-O VF-30.....	16
1891-S MS-64 (PCGS). Brilliant. Last of the Liberty Seated dimes.....	595

Barber Dimes

1892 MS-63. Brilliant. First year of the Barber type.....	185
1892-O EF-45.....	65
1892-O EF-40.....	52
1893 MS-63. Brilliant with light gold toning.....	225
1894-O VG-8.....	75
1898 AU-50.....	59
1898-O F-12.....	79
1899 MS-64. Brilliant.....	239
1899-O VF-30.....	105
1899-O Repunched mintmark. F-15.....	110
1900-O VF-20.....	129
1901 MS-60. Satiny surfaces with a whisper of peripheral toning.....	99
1901 AU-50.....	49
1901-O VF-20.....	22
1901-S F-12. Traditionally one of the key issues in the Barber dime series.....	295

60 Years Ago...

• Congress sets aside Cape Hatteras National Seashore as the first national seashore.

• General Motors introduces an automatic transmission for automobiles under the name Hydramatic Drive as optional equipment for 1938 Oldsmobiles. Similar transmissions have been used on London buses for 12 years and will be employed increasingly on U.S. passenger cars, first as optional equipment, then as standard.

• The Lincoln Tunnel between New York and Weehawken, N.J., opens to traffic December 22. A second tube will open in December 1940.

• Germany retires her 9-year-old Graf Zeppelin after 144 ocean crossings that have carried more than 13,000 passengers. The new Hindenburg carries 50 passengers in private cabins and 47 in crew, moving noiselessly at 78 miles per hour, but she is filled with hydrogen gas and explodes and burns on arrival at Lakehurst, N.J., May 6, killing 36, 13 of them passengers, and ending the brief era of transatlantic travel by rigid airship.

• Amelia Earhart disappears July 2 on a Pacific flight from New Guinea to the Howland Island.

• The Golden Gate Bridge opens May 27 across San Francisco Bay to link San Francisco with Marin County. Like the Longview cantilever bridge of 1930 and George Washington Bridge of 1931, the new 4,200-foot Golden Gate Bridge has been designed by U.S. bridge engineer, Joseph Baermann Strauss, now 67, and is the world's longest suspension bridge.

• New York's West Side Highway opens as an elevated six-lane motorcar and truck route along the Hudson River from the Battery to 72nd Street (where it becomes the Henry Hudson Parkway).

• The first Bugs Bunny cartoon is released by Warner Brothers. *Porky's Hare Hunt* features the voice of Mel Blanc, 29, who creates the voices of Bugs Bunny, Porky Pig, and a host of other animated characters. It takes 125 people to make one 6 1/2 minute cartoon, but audiences are delighted with Bugs Bunny's "What's up, Doc?" and Porky Pig's "That's all, folks."

1917-D MS-63. Brilliant.....

395

1917-D MS-63 (PCGS). Brilliant.....

395

1917-S MS-64 (PCGS). Brilliant. Not expensive,

but surely beautiful!.....

265

1917-S MS-63 FB (PCGS). Brilliant.....

215

1918-D MS-64. Brilliant.....

385

1918-D MS-64 (PCGS). Light gold toning.....

385

1918-D MS-63 (PCGS). Brilliant.....

235

1918-S MS-64 (NGC). Delicate golden toning.

Difficult to find in such beautiful preservation.....

425

1918-S MS-64 (PCGS). Attractive blue and gold toning.....

425

1919-D MS-63 (NGC). Golden peripheral toning

on obverse with deep blue and gold toning

on reverse.....

435

1919-S MS-63. Brilliant and lustrous.....

395

1920-D MS-63 FB (PCGS). Pale champagne iri-

descence on satiny surfaces. Nice eye

appeal for the grade.....

595

1920-D MS-63. Pale rose toning.....

350

1920-S MS-63 (PCGS). Brilliant.....

325

1923 MS-65 FB (PCGS). Brilliant.....

245

1923-S MS-62 FB. Brilliant.....

385

1924-S MS-63 (PCGS). Brilliant. A splendid

specimen, a very attractive piece that is

sure to satisfy.....

550

1924-S AU-50.....

89

1926-D MS-64 FB (NGC). Lustrous and beautiful

with just a whisper of toning.....

495

1926-D MS-64 (Hallmark). Attractive light toning.....

295

1926-D MS-64 (PCGS). Brilliant, frosty.....

295

1926-D MS-63 FB (PCGS). Brilliant.....

375

1926-S AU-50 (ANACS). Brilliant.....

435

1927 AU-58 FB. Brilliant.....

19

1927-D MS-63 FB. Brilliant.....

695

1928 MS-65 FB. Brilliant.....

275

1928-D MS-64 FB (PCGS). A brilliant little

beauty!.....

595

1928-S MS-65. Brilliant.....

475

1928-S MS-63 FB Brilliant.....

395

1929 MS-65 FB (PCGS). Brilliant with just a

whisper of light golden toning.....

285

1929-D MS-65 FB (PCGS). Mostly brilliant with

some light toning.....

199

1929-D MS-64 FB (PCGS). Brilliant.....

59

1929-D MS-60. Brilliant.....

29

1875-S AU-50. Pleasing pastel gold surfaces.	350
1875-S EF-45.	260
1876 AU-55 (PCGS).	625
1876 AU-50 (NGC). Scarce date.	525
1876 VF-30.	295



QUARTER DOLLARS

1805 Browning-2. VG-8.	265
1806 B-3. F-15 (PCGS).	475
1818 B-2. F-15.	175
1818 B-4. VF-20.	295
1818 B-4. F-15.	185
1818 B-7. VF-30. Perfect reverse.	375
1819 B-3. F-15.	165
1820 B-2. Rarity-2. F-15.	195
1821 B-1. Rarity-2. VF-20.	275
1822 B-1. VF-25 (NGC).	395
1824/2 B-1. VF-20 (ANACS).	495
1825 B-1. Rarity-5. VF-20.	625
1825 B-2. Rarity-2. VF-30.	350
1828 B-4. Rarity-3. VF-30.	350
1831 B-6. Rarity-4. EF-45 (NGC). Brilliant.	310
1833 B-1. EF-45 (ANACS). Brilliant.	325
1834 B-4. AU-50 (ANACS). Gorgeous light iridescent toning.	525

Liberty Seated Quarters

1839 VF-20.	65
1840-O No Drapery. VF-30.	135
1840-O With Drapery. VF-20 (ANACS).	105
1841 AU-55 (NGC). Attractive with iridescent toning around the rims. A winner in the eye-appeal sweepstakes.	495
1841-O AU-58. Just a whisper from Mint State.	545
1845 EF-45.	95
1847 VF-30.	45
1848 F-15.	75
1850-O EF-40.	185
1853 Arrows and Rays. AU-58. The reverse, if graded separately, is a clear MS-60. Brilliant and very beautiful.	595
1853 Arrows and Rays. AU-55 (PCGS). Deep golden peripheral toning with light gray surfaces.	425
1853 Arrows and Rays. AU-53 (PCGS).	375
1853 Arrows and Rays. AU-50 (NGC). Light golden toning.	325
1853 Arrows and Rays. EF-40.	135
1853 Arrows and Rays. VF-35.	75
1856 AU-55 (NGC). Beautiful iridescent rainbow toning on the obverse peripheries.	210
1856-O EF-40.	65
1858-S F-15.	145
1859 VF-35.	48
1859-S VF-20.	299
1860 Proof-60. Attractive for the grade; delicate toning. Rare in Proof format.	425
1861 EF-45.	75
1863 F-12.	59
1865-S VF-20.	299
1866-S With Motto. F-12.	369
1870 Proof-62. Light golden toning.	435
1871 AU-50 (PCGS).	295
1873 Arrows. AU-50. Brilliant.	490
1875 MS-63 (PCGS). Especially lustrous and brilliant fields. One of the nicest we've ever seen at this grade level.	450
1875-S AU-55 (PCGS). Lightly toned.	365
1875-S VF-20.	155
1876-CC AU-58.	235
1876-CC VF-20.	42
1876-S AU-55.	160
1877 VF-20.	34
1877-S S over horizontal S. VF-30.	195
1878-CC F-12.	52
1882 EF-40 (PCGS). Low-mintage date, as are most of this era.	365
1885 AU-55 (NGC). Seldom seen in any business strike grade.	485
1885 VF-20.	249
1890 AU-58 (NGC). Light golden and iridescent toning.	350
1891 Proof-62. Brilliant fields; delicate golden toning around the rims. One of the nicest you'll ever find at this grade level.	425
1891 MS-63 (PCGS). Fully brilliant. The devices are frosty and the fields are satiny. A handsome example coined during the final year of the Seated Liberty design type.	550
1891 MS-60. Brilliant.	235
1891-S AU-55 (NGC). Light gray surfaces.	195
1891-S AU-50. Toned.	237

Barber Quarters

1892 Type I (tip of crossbar of E in UNITED visible). AU-53 (PCGS). Brilliant.	125
1892 Type II. Proof-60.	350
1892 Type II. MS-64. Brilliant.	495
1892 Type II. AU-58.	135
1892 Type II. EF-45.	85
1892-O Type I. AU-58.	185
1892-O Type II. MS-60.	285
1893-O AU-50.	155
1893-O VF-20.	39
1893-S AU-58 (NGC). Nicely toned. A gorgeous specimen. The reverse is fully prooflike and.	

on its own, is fully equal to an MS-63 coin. You'll like this one.	455
1894-O AU-50.	195
1894-S AU-53.	185
1895-O AU-55. Mintmark too far to the right (Breen-4145); interesting issue.	279
1895-S AU-55.	295
1896 MS-64. Light golden toning. Far above average in quality.	595
1896-O F-15. Scarce variety.	89
1897 AU-58. Light golden toning.	149
1898 MS-60. Light golden toning.	159
1899-O AU-50.	259
1899-S AU-50.	225
1900 AU-50.	129
1900-S AU-50.	125
1901 MS-61. Brilliant.	179
1902 Proof-61. Brilliant and, for the grade, very pleasing.	395
1902 AU-55. Brilliant.	129
1902-O AU-50. Brilliant.	195
1902-O EF-45.	125
1902-O VF-25.	65
1902-S MS-60. Lightly toned.	415
1902-S VF-30.	65
1904 AU-50.	129
1904 EF-40.	69
1904-O AU-50.	419
1904-O EF-40.	195
1905 AU-55. Lightly toned.	139
1905 EF-40.	70
1905-O EF-45. Popular key date.	265
1906 MS-60. Light golden toning.	169
1906 EF-45.	85
1906 EF-40.	69
1907 Proof-60. Iridescent toning.	350
1907 AU-58. Golden toning.	149
1907 VF-20.	34
1907-O AU-58 (PCGS).	185
1908-D AU-53 (PCGS). Lightly toned.	135
1908-D VF-35.	45
1909 AU-50.	129
1909-D AU-58 (PCGS).	165
1910 AU-58. Brilliant.	159
1911 MS-62.	195
1913-D MS-60. Light golden toning.	269
1913-D AU-58.	195
1914 AU-55. Brilliant.	129
1914-D AU-50.	119
1915 AU-50.	110
1915-D AU-58 (PCGS).	159
1915-D AU-55.	129
1915-D EF-40.	69
1915-S AU-50.	199
1916-D Barber. AU-58.	135
1916-D Barber. AU-50.	119
1916-D Barber. VF-20.	34

Standing Liberty Quarters

1917 Type I. MS-64. Brilliant.	350
1917-D Type I. MS-62 FH. Brilliant and beautiful. A "lot of coin for the money."	265
1917-D Type I. AU-55.	145
1917-S Type I. MS-63. Attractive light toning.	385
1917-S Type I. MS-63 (PCGS). Brilliant. An especially nice example of this issue. An item for the connoisseur.	385
1917-D Type II. MS-60.	165

The Year is...

1160: Kiyomori Taira is elevated to the nobility by the ex-emperor Goshirakawa.

1260: The Mamelukes, who have ruled Egypt since 1250, save the country from the Mongols at Ain Jalut, Palestine, in September and preserve the last refuge of Muslim culture. Hulegu Khan has taken Damascus and Aleppo, but the Mamelukes, led by the ex-slave Baybars, kill Hulegu's general Ket Buqa and revive the caliphate by inviting to Cairo a scion of the Abbasid house and giving him the title Mustansir l'Jilah.

1360: The Peace of Bretigny signed at Calais brings a brief truce to the Hundred Years' War that has exhausted both England and France. Edward III virtually renounces his claim to the French crown and Charles, regent for France's John II, promises 3 million gold crowns for his father's return and yields Calais, Guienne (southwestern France), Ponthieu, and their immediately surrounding territories to England. Leaving three sons as hostages, John returns to France and cannot raise the huge ransom. One son escapes from custody, and John is returned to England.

1460: Scotland's James II is killed August 3 when a cannon bursts while he is besieging Roxburgh Castle in a show of sympathy for the Lancastrian cause. He is succeeded by his son, 9, who will reign until 1488 as James III.

1560: The Château de Chenonceaux passes into the hands of France's Queen Mother Catherine who ousts her late husband's mistress and engages the architect Philibert Delorme, 35, to design a two-story gallery on the bridge erected by Diane de Poitiers.

1660: England's civil war ends May 8 after 11 years, as the son of the late Charles I is proclaimed king. Now 29, he lands at Dover May 26, arrives at Whitehall May 29 amidst universal rejoicing, and will reign until 1685 as Charles II.

1760: English traveler Andrew Burnaby tours the American colonies and says of Benjamin Franklin's lightning rod, "I believe no country has more certainly proved the efficacy of the electrical rods than this. Before the discovery of them these gusts were frequently productive of melancholy consequences: but now it is rare to hear of such instances. It is observable that no house was ever struck, where they were fixed..."

1860: The word "linoleum" is coined by English inventor Frederick Walton who has devised a process for oxidizing linseed oil to produce a cheap rubber-like material for use as floor covering. Other methods will be developed for solidifying linseed oil but all linoleum production will be based essentially on Walton's invention.

1960: The Pentel introduced by Tokyo's Stationery Company in August is the world's first felt-tip pen.

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This ad from the New Netherlands Coin Co. appeared in the February 1937 issue of *The Numismatist*.

1917-S Type II. AU-58.	129

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Ray's

Picks of the Week

Special Rarities at Special Prices!

Colonial

Kentucky cent, undated (c. 1792). Type of Breen-1156-1158. Lettered edge. MS-60 RB (PCGS). Edge lettered PAYABLE IN LANCASTER LONDON OR BRISTOL. An exceptionally nice example with a generous quotient of original mint red. Rare so fine! \$1,215

Large Cent

1829 Newcomb-2. MS-60. Rich brown surfaces. A splendid specimen of a date that, in our experience, is quite difficult to find at this level. \$1,030

Lincoln Cent

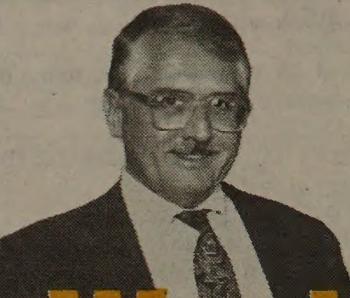
1914-D MS-60. Pale reddish orange surfaces resulting from an old cleaning. Still desirable and, of course, satisfactorily guaranteed. \$1,030

Dimes

The Eliasberg 1850-O Dime
1850-O MS-60. Mostly brilliant with some splashes of light brown. Small O mintmark. Rare so fine. \$2,250

From Lyman H. Low's sale of the Mumma, et al. Collections, July 1903, to John M. Clapp, to Louis E. Eliasberg, Sr.

1894-O MS-60. Light golden peripheral toning. Very scarce in all high grades, quite rare in Mint State. A find for the specialist and connoisseur. \$1,125

**Half Dollars**

1942-S AU-50. Brilliant.	17
1943-S AU-58.	19
1946-S MS-64. Brilliant. SPECIAL PURCHASE: We bought a group of these, and they are selling almost as fast as we can mail them out. As we go to press, only 18 pieces remain in our stock. Buy one for:	10
1946-S MS-63. Brilliant.	5
1950 Proof-65 (PCGS). Brilliant.	60
1950 Proof-64. Brilliant.	55
1950-D MS-63. Brilliant.	5
1950-D/S Overmintmark. AU-50 (PCGS).	265

**HALF DOLLARS****Draped Bust Half Dollar**

1803 O-102. Large 3. VF-30 (ANACS). Draped Bust obverse, as first employed in the half dollar series in 1801. 495

Capped Bust Half Dollars Lettered Edge

1820/19 O-102. EF-45.	319
1820 O-102. VF-30.	175
1820 O-108. EF-40.	265
1821 O-101. AU-55 (PCGS).	495
1823 O-103. VF-20.	115
1824 O-105. Rarity-2. AU-53 (NGC). Brilliant with rainbow peripheral toning.	295
1824 O-111. AU-50.	285
1825 O-112. AU-55.	335
1825 O-112. AU-50.	285
1826 O-120a. Rarity-3. AU-50.	350
1827 O-120a. Square-Base 2. AU-50 (PCGS).	425
1827 O-147. Curl-Base 2. AU-50. Satiny golden surfaces.	495
1828 O-109. AU-53 (PCGS).	250
1829 O-117. AU-58. Nicely toned in gold, blue, and amber.	395
1830 O-103. AU-50 (NGC).	219
1831 O-103. AU-50.	275
1831 O-104. AU-58 (NGC). An exceptional coin; the fields are as nice as might be found on an MS-60 to MS-62 specimen!	435
1833 O-103. AU-50.	195
1833 O-107. AU-55. Brilliant.	295
1833 O-109. AU-50.	275
1834 O-101. Large Date, Large Letters. AU-55 (PCGS).	315
1834 O-101. EF-45.	239
1834 O-111. Small Date, Small Letters. EF-40.	85
1836 O-108. AU-50.	395

Quarter Dollar

1840-O With Drapery. MS-60. Very lustrous. Brilliant with light golden toning. A few notches quality-wise above the usually seen example of this issue. .. \$1,185

Half Dollar

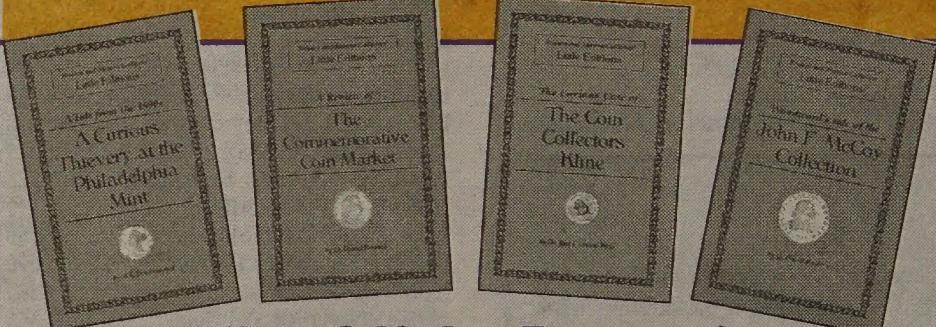
1853 Arrows and Rays. MS-60. Brilliant with lots of mint frost. \$1,310

Trade Dollar

1876-CC Type I/I. MS-60 (PCGS). The 1876-CC in Mint State is one of the prizes of the trade dollar series. Nearly all were shipped to China, where they became chopmarked or were melted. Few equivalent pieces exist today. \$3,285

\$5 Gold

1893-O MS-60 (NGC). Brilliant \$1,400

The Book Corner**New from Bowers and Merena****Hot Off the Presses!****Buy Three "Little Editions," Get One Free!**

A series of monographs on a variety of coin-related topics, from famous (and not-so-famous) figures in numismatic history to studies on popular series to investigative reports. Each Little Edition is a fascinating read, whether you are new to collecting or an "old timer." Written by Q. David Bowers and a variety of other numismatic personalities, these small volumes will provide hours of enjoyment.

The first set of four volumes includes:

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by A.L. Drummond

A detective story, told by the former Chief of the United States Secret Service, about missing gold and its recovery.

A Review of the Commemorative Coin Market
by Q. David Bowers

Stories of the boom-and-bust market for commemoratives in the 1930s and an action plan for the beginner.

The Curious Case of the Coin Collectors Kline
by Dr. Joel J. Orosz, NLG

An intriguing mystery is solved in this investigation of two important, yet relatively unknown, names of the 1800s.

Woodward's Sale of the John F. McCoy Collection
by Q. David Bowers

An excursion back to the exciting, early days of American coin collecting in the 1860s.

Collectors' Comments**A Letter from J.E.S.**

"Forty-one years ago (long before I became a dedicated coin collector), I came across a blurb in The New Yorker of October 6, 1956. It speaks to a mystery regarding the whereabouts of one or more 1933 double eagles. I have not kept current on this case...Here is a photocopy of that article. It would be interesting to see a follow-up to this story if, indeed, there is one.

"I made my first purchase from Bowers and Merena not too long ago, and was delighted with the coin. Years ago, I did likewise with your company when it was known as Bowers and Ruddy Galleries, with equally happy results. Your publications are always a source of pleasure, and I can only wonder where you find the time to come up with such a prodigious amount of quality work."

Richard Plotts Writes

"I received your marvelous book *American Coin Treasures and Hoards*. Being a coin collector and metal detectorist, this book is invaluable with its historic content of information and inspiration to find such hoards. I started collecting coins about 1952 (same time you did, while a teenager). My collection is small but some denominations are complete sets, mostly found in change (when you could still do it, back in the '50s and '60s).

"The book is well worth its price and hope you find a reason to put out another like it, with new information, in the future.

"P.S.: Wish I had found a roll of 1909-S V.D.B. cents in the '50s."

Capped Bust Half Dollars Reeded Edge

1838 AU-58. Sharply struck and lustrous. Light golden toning.	445
1838 AU-50 (PCGS).	395
1838 EF-45 (PCGS).	195
1839 Reeded edge. AU-53 (PCGS).	415

Liberty Seated Half Dollars

1840 Small Letters. AU-55 (NGC).	335
1840-O EF-40 (ANACS). A very interesting, indeed quite curious variety with extended denticles on the obverse, with the result that there is virtually no space between the outer tips of the stars and the teeth in the border.	295

1841 VF-30. 175

1845-O No Drapery. VF-20. 109

1846 Tall Date. AU-50. 240

1846-O Tall Date. F-12. 350

1854 Arrows. AU-58 (PCGS). Lustrous and attractive. First of two years with arrows at the date, but without rays on the reverse. 475

1854 Arrows. EF-40. 110

1855-O Arrows. AU-55 (NGC). 350

1855-S Arrows. VG-8. A nice specimen at this grade level. First issue of the San Francisco Mint. Rare in any and all grades. 475

1856-S EF-40. Very scarce variety. Among the finer examples to come on the market in recent years. A major opportunity for the Liberty Seated specialist. 465

1856-S VF-20. Scarce. 225

1858 AU-55. 175

1858-O AU-50 (PCGS). 185

1858-S AU-50. Very elusive in AU grade or even close to it. 350

1859-O AU-58. Light iridescent toning. 235

1859-O AU-50. 175

1861 AU-58. Brilliant. 235

1861 AU-50. 165

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Special rates have been established for A. N. A. members attending the Convention at \$3.00 single and \$4.00, \$5.00 and \$6.00 double.

We suggest you make your reservations early.

Every room has combination tub and shower, circulating ice water and large ceiling fan.

FLOYD E. RUSH

MANAGER

HOTEL WASHINGTON

Pennsylvania Ave. at Fifteenth Street

Opposite the U. S. Treasury and Department of Commerce, overlooking the White House and parks.

WASHINGTON, D. C.

An advertisement from the August 1937 issue of *The Numismatist* for the ANA Convention to be held August 21st to 26th.

1862 EF-40	199
1863-S EF-40	85
1864-S EF-40	85
1865 EF-40. Elusive date	145
1868-S EF-40	119
1869 AU-50	189
1871 AU-50	175
1871-S AU-50	225
1872-S EF-40	190
1873 No Arrows, Closed 3. AU-50	275
1873 Arrows. EF-45	250
1873-S Arrows. F-12	119
1874 Arrows. AU-53 (PCI). Brilliant and lustrous. Incredibly popular as a "type" coin	465
1874 Arrows. AU-50. Highly lustrous	435
1874 Arrows. VF-20	85
1874-S Arrows. VF-20	175
1875 AU-55. Gorgeous rose and deep blue toning halos light golden centers	185
1875-CC AU-55 (ANACS)	325
1875-S AU-50	165
1877-S Drapery. MS-60	375

Barber Half Dollars

1892 MS-61 (PCGS). Smooth satiny surfaces	475
1892-O AU-55	565
1892-S AU-50	595
1894-S MS-60, prooflike. Brilliant	495
1894-S EF-40 (PCGS)	229
1895 AU-58	469
1895-O AU-50, prooflike. Golden gray toning, somewhat mottled on the obverse	475
1897-O F-12	350
1898 VF-35	109
1898-S EF-45	275
1899 AU-58	419
1899 VF-35	110
1899-S EF-45	240
1900-O EF-45	285
1900-O EF-40	275
1900-S EF-45	235
1901 AU-58 (PCGS). A brilliant, beautiful coin with a reverse that is several points higher than AU-58; we suggest MS-63. Sharply struck. For an AU-58 coin, this piece has it all	495
1901 AU-50	349
1901 AU-50 (NGC). Lightly toned	349
1902 AU-50	325
1902-O AU-50	375
1903-O EF-40	195
1903-S AU-55 (PCGS). Lightly toned	435
1903-S EF-45	259
1904 AU-58 (PCGS). Attractive light golden toning	445
1904 AU-55	365
1904-O AU-50. Brilliant	549
1905-S EF-40	215
1906 MS-62 (NGC). Essentially brilliant with	

just a hint of gold	600
1906 MS-61 (NGC). Frosty and lustrous with a whisper of toning	495
1906 AU-58 (PCGS). The fields are as lustrous and brilliant as you might expect to find on an MS-61 or MS-62 coin! A lovely 1906 half dollar	450
1906-D AU-50. Brilliant	345
1906-D EF-45	175
1906-O AU-58 (NGC). Light golden peripheral toning	450
1906-O EF-45	199
1906-O EF-40	175
1906-S EF-40. Earthquake year coin	199
1907-D AU-55 (PCGS) Brilliant	375
1907-D EF-45	185
1907-D EF-40	140
1907-S AU-50	675
1908-D AU-50. Believe it or not, we've purchased three specimens of this date, mintmark, and grade! Buy one for only	325
1908-O EF-40	140
1909 AU-58 (PCGS). Brilliant	325
1909 AU-55. Brilliant	345
1911 AU-55 (PCGS). Pale golden toning. Nearly full original brilliance and frost	350
1912-D AU-50	325
1913-D AU-55	325
1913-S EF-40	195
1914-S EF-40	179
1915-D AU-58. Brilliant	395
1915-D AU-55	375
1915-S AU-58	419

Liberty Walking Half Dollars

1916-D MS-63 (PCGS). Brilliant	525
1916-D MS-62. Brilliant	325
1917 MS-64 (PCGS). Lustrous with light toning. Another attractive example	325
1917 MS-63 (NGC). Brilliant	159
1917 MS-62. Brilliant	135
1917 MS-60 (PCGS). Brilliant	110
1917-D Mintmark on obverse. AU-58 (PCGS). Attractive light toning. Very lustrous and much above average in sharpness. Fully equal to several we've seen certified as <i>Mint State</i>	395
1934 MS-65. Brilliant	365
1934 MS-63. Brilliant	88
1934-D MS-64. Brilliant. Not easy to find in this grade	399
1934-D MS-64 (PCGS). Brilliant lustre subdued by pale lilac toning. Very attractive overall	399
1934-D MS-63. Brilliant	239
1935 MS-63. Brilliant	60
1935 AU-58	35
1935-D MS-64. Brilliant	325

September 15, 1997

1935-D MS-63. Brilliant	250	1945 MS-62 (PCGS). Brilliant	31
1935-S AU-50. Brilliant	95	1945 MS-61 (PCGS). Brilliant	29
1936-D MS-65. Brilliant	365	1945-D MS-65. Brilliant	97
1936-S MS-63. Brilliant	115	1945-S MS-65. Brilliant	35
1936-S MS-64. Brilliant	465	1945-S MS-63. Brilliant	140
1937 Proof-63. Brilliant	259	1946 MS-65. Brilliant	38
1937 MS-65 Brilliant	625	1946 MS-65 (ANACS). Brilliant	139
1937 MS-63. Brilliant	210	1946-D MS-65. Brilliant	95
1937 MS-62. Brilliant	53	1946-D MS-63. Brilliant	38
1937-D MS-65 Brilliant	449	1946-D MS-60	25
1937-S MS-65. Brilliant	409	1946-S MS-66 (NGC). Brilliant	294
1937-S MS-63. Brilliant	185	1946-S MS-63. Brilliant	41
1938 MS-65. Brilliant	325	1947 MS-65. Brilliant	169
1938 MS-63. Brilliant	105	1947 AU-58. Brilliant	27
1938 MS-62 (PCGS). Brilliant	90	1947-D MS-65. Brilliant. The last listing in one of the nicest offerings you will ever see in the Liberty Walking half dollar series	110



LIBERTY WALKING HALF DOLLARS

In this "grid" section we offer coins certified by PCGS and NGC in grades of MS-63, MS-64, and MS-65 (other grades and coins are listed earlier, separately). These are high-quality coins, hand-selected by Dave Bowers, Mark Borkhardt, and Ray Merena to be of Premium Quality, and are brilliant or with attractive, light, natural toning. Smart collectors everywhere—and dealers buying for their clients—make Bowers and Merena their headquarters for Liberty Walking halves. Let us help YOU with YOUR collection. Now is the time to start or add to your collection of this, one of the most beautiful of all American coin designs.

VARIETY	MS-63	MS-64	MS-65
1934	\$88	\$109	\$365
1934-D	239	399	825
1934-S	650	1330	2995
1935	60	84	325
1935-D	250	325	1150
1935-S	695		
1936			149
1936-D	115	140	365
1936-S	259	465	
1937	69		
1937-D	195	449	
1937-S	250	409	
1938	140	325	
1938-D	519	599	910
1939			140
1939-D	66	140	
1939-S	149	235	
1940			129
1940-S	42	76	379
1941	38	52	95
1941-D	45		
1941-S	105		
1942	38	45	95
1942-D	62	92	160
1942-S	45	76	465
1943	38	45	95
1943-D	66	90	140
1943-S	45	74	465
1944	35	45	
1944-D	45	64	
1944-S	41	66	550
1945	35	45	97
1945-D	38	45	97
1945-S	38	45	140
1946			139
1946-D	38		95
1946-S	41		97
1947	38	45	169
1947-D			110

60 Years Ago...

- The New York Yankees win the World Series by defeating the New York Giants 4 games to 1.
- Joe Louis gains the world heavyweight title June 22 by knocking out James J. Braddock in the eighth round of a title bout in Chicago. Joseph Louis Barrow, 23, is the youngest fighter ever to win the championship and will hold it for exactly 12 years—longer than any other man; but while he will have grossed an estimated \$4.23 million by the time he retires undefeated in 1949, the Brown Bomber will never be a millionaire.
- U.S. astronomer Grote Reber, 25, builds the world's first radio telescope. He will be the world's only radio astronomer until 1945, mapping high-frequency sources.
- Diabetics are treated successfully for the first time with zinc protamine insulin, which reduces the need for diet therapy.
- Levi Strauss modifies its blue jeans, covering hip-pocket rivets with thread following complaints by schoolteachers that the rivets scratch desk seats.
- Bowers and Merena president, Raymond N. Merena, is welcomed into the world in the little town of Westover, NY.</

Franklin Half Dollars

1948 MS-65 FBL (PCGS). Brilliant.....	165
1948 MS-64. Brilliant.....	30
1948-D MS-63. Brilliant.....	16
1949 MS-63. Brilliant.....	40
1949-D MS-64 FBL (PCGS). Brilliant.....	195
1949-D MS-63 FBL (PCGS). Brilliant.....	90
1949-D MS-63. Brilliant. We have bought a large number of high-quality Franklin half dollars recently, with the result that this listing is one of the most comprehensive we've ever offered.....	45
1950 Proof-66 (PCGS). Brilliant.....	475
1950 Proof-65 (PCGS). Brilliant.....	289
1950 Proof-64 (NGC). Brilliant.....	259
1950 MS-64 FBL (PCGS). Brilliant.....	79
1950-D MS-63 FBL (PCGS). Brilliant.....	55
1951 Proof-66 (NGC). Brilliant.....	345
1951 Proof-65 (PCGS). Light cameo.....	215
1951 Proof-65 (PCGS). Brilliant.....	215
1951 MS-64. Brilliant.....	24
1951-D MS-63. Brilliant.....	29
1952 Proof-64. Brilliant.....	105
1952-D MS-63 FBL (PCGS). Brilliant.....	25
1953-S MS-63. Brilliant.....	14
1954 Proof-65. Brilliant.....	45
1954 MS-64 FBL (PCGS). Brilliant.....	55
1954 MS-64. Brilliant.....	24
1954-D MS-65 FBL (PCGS). Brilliant.....	225
1954-D MS-65 (PCGS). Brilliant.....	145
1954-D MS-64. Brilliant.....	24
1954-S MS-64 FBL (PCGS). Brilliant.....	125
1954-S MS-64. Brilliant.....	20
1955 Proof-66. Brilliant.....	39
1955 MS-64. Brilliant.....	19
1956 Proof-66. Brilliant.....	24
1956 MS-64. Brilliant.....	20
1957 Proof-64. Brilliant.....	12
1957 MS-64. Brilliant.....	17
1957 MS-63. Brilliant.....	12
1957-D MS-62. Brilliant.....	10
1958 MS-64. Brilliant.....	17
1958-D MS-65 FBL (PCGS). Brilliant.....	85
1958-D MS-64. Brilliant.....	17
1958-D MS-64 FBL (PCGS). Brilliant.....	35
1958-D MS-63. Brilliant.....	12
1959 Proof-67 (PCGS). Brilliant.....	49
1959 MS-65 (NGC). Brilliant.....	99
1959 MS-64. Brilliant.....	17
1959-D MS-65 (NGC). Brilliant.....	135
1959-D MS-63. Brilliant.....	12
1960 MS-63. Brilliant.....	10
1960-D MS-63. Brilliant.....	10
1961 Proof-65. Brilliant.....	14
1961 MS-65 (NGC). Brilliant.....	250
1961 MS-65 (PCGS). Brilliant.....	250
1961 MS-64 (PCGS). Brilliant.....	95
1961 MS-63. Brilliant.....	10
1961-D MS-63. Brilliant.....	10
1962 Proof-65. Brilliant.....	14
1962 MS-63. Brilliant.....	10
1962-D MS-63. Brilliant.....	10
1963 Proof-65. Brilliant.....	14
1963 Proof-64. Brilliant.....	12
1963 MS-65 (PCGS). Brilliant.....	99
1963 MS-64. Brilliant.....	15
1963-D MS-65 (NGC). Brilliant.....	85
1963-D MS-65 (PCGS). Brilliant.....	85
1963-D MS-64. Brilliant.....	15

**SILVER DOLLARS****Liberty Seated Dollars**

1842 EF-40.....	295
1843 EF-45.....	375
1864 VF-35. A rarity in this grade. Indeed, a VF-35 1864 silver dollar is at least several hundred times rarer than a VF 1893-S Morgan dollar! Talk about value!	525
1870 EF-45.....	315

Morgan Dollars

1878 8 Tailfeathers. AU-58 (ANACS).....	39
1878 8 Tailfeathers. AU-50.....	32
1878 VAM-38. Doubled Tailfeathers. MS-64 (PCI). Brilliant.....	255
1878 Doubled. Tailfeathers. MS-63. Brilliant.....	109
1878 Doubled Tailfeathers. MS-61 (NGC). Brilliant.....	79
1878 Reverse of 1878. MS-60.....	35
1878 Reverse of 1879 (slanting top to highest arrow feather). MS-64. Brilliant.....	265
1878-CC MS-64. Brilliant.....	185
1878-S MS-65. Brilliant.....	219
1878-S MS-64. Brilliant.....	56
1878-S MS-64 (ANACS). Lightly toned.....	56
1878-S MS-62. Brilliant.....	24
1879 MS-63. Brilliant.....	45
1879-O MS-64. Brilliant.....	420
1879-O MS-64 (PCI). Brilliant.....	420
1879-O MS-63. Brilliant.....	149
1879-O MS-60. Brilliant.....	55
1879-S Reverse of 1878 (with parallel top arrow feather). MS-63 (ANACS). Lightly toned. Doz-	

"Finest Seen"

The 1880 trade dollar was the finest I have ever seen, and I appreciate having the chance to own it. I like it so much that I am going to buy some other Proof dates from you, starting with the 1879. I will be watching for your next catalogue.

—W.G.F.

The Year is...

1160: Arab forces expel the Normans from North Africa.

1260: The Yuan dynasty that will rule China until 1368 is founded by a grandson of the late Genghis Khan. Kublai Khan, 44, has himself elected by his army at Shant-tu.

1360: The Hanseatic League grows to include 52 towns that number among them Bremen, Cologne, Danzig, Dortmund, Groningen, Hamburg, and Hanover. The number will be enlarged to 70 or 80.

1460: England's deranged Henry VI is taken prisoner July 10 at the Battle of Northampton 66 miles from London by Yorkists wearing white roses who defeat the royal Lancastrians wearing red roses. Richard Plantagenet, 49, third duke of York, asserts his hereditary claim to the throne. He marches on London, and is assured by the lords that he will succeed to the throne upon Henry's death, but is killed at Wakefield in the West Riding, where his forces are defeated by an army raised in the north by Henry's wife Margaret of Anjou. Southern England rallies behind Richard's son Edward.

1560: France's François II dies December 5 at age 16. His brother, 10, will reign until 1574 as Charles IX.

1660: Royal Navy official Samuel Pepys, 27, at London notes in his secret diary that he has drunk a "cup of tee (a China drink) of which I never had drank before."

1760: Large quantities of cloves and nutmegs are burned at Amsterdam to maintain high price levels.

1860: Texas cattleman Richard King takes his old steamboat partner Mifflin Kenedy into partnership and the two pool their resources to import Durham cattle that will impove their breeding stock.

1960: Echo I, launched by the United States August 12, is the world's first communications satellite.

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1886 MS-65. Brilliant.....	125
1886 MS-64. Brilliant.....	42
1886 MS-63. Brilliant.....	29
1886 AU-50. Brilliant.....	20
1886-O AU-58 (PCGS). Brilliant.....	225
1886-O AU-55. Brilliant.....	119
1886-O AU-55 (NGC).	119
1886-S MS-64. Brilliant.....	550
1886-S MS-63, prooflike.	295
1886-S MS-63. Brilliant.....	259
1886-S MS-63 (PCI). Nicely toned in blue and iridescent hues.	259
1886-S MS-62 (PCGS). Brilliant.....	182
1886-S AU-50 (ANACS). Brilliant.....	65
1887/6 VAM-2 MS-61 (NGC). Brilliant.....	315
1887 MS-65. Brilliant.....	125
1887 MS-65 (PCI). Brilliant.....	125
1887 MS-64. Brilliant.....	42
1887 MS-64 (PCI). Brilliant.....	42
1887 MS-63. Brilliant.....	29
1887-O MS-61 (ANACS).	39
1887-O MS-60.	29
1887-S MS-63. Brilliant.....	149
1887-S MS-62 (PCGS). Brilliant.....	69
1887-S MS-61.	59
1887-S AU-53 (ANACS).	34
1888 MS-65. Brilliant.....	159
1888 MS-64, prooflike (PCI).	105
1888 MS-64. Brilliant.....	49
1888 MS-62. Brilliant.....	29
1888-O MS-65. Brilliant.....	450
1888-O MS-64. Brilliant.....	57
1888-S MS-63. Brilliant.....	219
1888-S MS-63 (PCI). Lustrous with light golden surfaces.	219
1888-S MS-62 (Hallmark). Brilliant.....	169
1888-S MS-62 (PCGS). Brilliant.....	169
1888-S AU-58 (NGC). Brilliant.....	79
1889 MS-65. Brilliant.....	335
1889-O MS-63. Brilliant.....	225
1889-O MS-63 (PCI). Brilliant.....	225
1889-S MS-64. Brilliant.....	329
1889-S MS-64 (Compugrade). Brilliant.....	329
1889-S MS-63 Brilliant.....	185
1889-S MS-62 (ANACS). Brilliant.....	140
1889-S MS-62 (PCGS).	140
1889-S AU-58 (NGC). Brilliant.....	79
1889 MS-65. Brilliant.....	335
1889-O MS-63. Brilliant.....	225
1889-O MS-63 (PCI). Brilliant.....	225
1889-S MS-64. Brilliant.....	329
1889-S MS-64 (Compugrade). Brilliant.....	329
1889-S MS-63 Brilliant.....	185
1889-S MS-62 (ANACS). Brilliant.....	140
1889-S MS-62 (PCGS).	140
1889-S MS-62 (PCI). Brilliant.....	140
1889-S MS-61 (PCGS). Brilliant.....	129
1890 MS-64. Brilliant.....	155
1890 MS-63. Brilliant.....	42
1890 MS-60. Brilliant.....	22
1890-CC MS-63. Brilliant.....	399
1890-CC MS-63 (PCI). Brilliant.....	399
1890-CC MS-62 (PCGS). Brilliant.....	275
1890-O MS-63. Brilliant. SPECIAL PURCHASE!	
We have just purchased a nice group of these brilliant, sparkling beauties. As we go to press we have 19 in stock. Add one to your collection for only.....	70
1890-O MS-62. Brilliant.....	48
1890-S MS-64. Brilliant.....	129
1890-S MS-63 (PCI). Brilliant.....	70
1890-S MS-62, DMPL (PCGS). Brilliant.....	195
1890-O MS-63. Brilliant. SPECIAL PURCHASE!	
CHASE! We recently bought a nice group of these, but they have been selling like the proverbial hotcakes, and as we go to press, just four remain in our stock. Buy one for only.....	64
1891 AU-58. Brilliant.....	29
1891-CC MS-63. Brilliant.....	275
1891-CC MS-63 (PCI). Brilliant.....	275
1891-CC MS-61 (PCGS). Brilliant.....	168
1891-O MS-63. Brilliant.....	225
1891-O MS-62 (PCGS). Brilliant.....	225
1891-O MS-62 (PCI). Brilliant.....	125
1891-O MS-60. Brilliant. SPECIAL PURCHASE!	
CHASE! We recently bought a nice group of these, but they have been selling like the proverbial hotcakes, and as we go to press, just four remain in our stock. Buy one for only.....	64
1892 MS-64. Brilliant.....	155
1892 MS-63. Brilliant.....	94
1892 MS-62. Brilliant.....	79
1892 MS-61. Brilliant.....	35
1892-S MS-64. Brilliant.....	435
1892-S MS-63. Brilliant.....	235

New York Numismatic Gossip...

The following was taken from the January 1937 issue of *The Numismatist*.

During the past month the event of greatest interest to New Yorkers was the metropolitan coin convention. Nearly every member of the local clubs participated in one manner or another.

A number of auctions were held since we wrote last. The first was that held by J.C. Morganthau & Co. This took place during the week of the convention. The material offered consisted mostly of U.S. coins in choice condition and was disposed of at good prices. It was said that the coins were not up to Morganthau's standard, but the prices paid indicated that collectors considered the coins to be desirable to own.

A week later the Westchester County Coin Club held its first auction sale of 200 lots. About 20 members were present and many of the lots sold at low prices; some lots were not sold at all. An hour after the sale began only 60 lots had been disposed of. The rest took another two hours to sell. The sale would have been unsuccessful from the financial viewpoint were it not for coins that had been donated. Considering the ordinary expenses and the great expenditure of time and effort of those that did the cataloguing and selling, there was little reason for having large sales in future. It would seem to us that in an area where there are many coin dealers, coin clubs should not try to assume any of the functions rightly belonging to a dealer except in a minor way or to provide a source of amusement to the members.

An Elder auction was held in early December. At the end of January Mr. Elder will hold a sale of coins which were collected up to 1908 by a retired collector and which caused Mr. Elder to become very enthusiastic.

A number of members of local coin clubs were given the benefit of the experience of Howland Wood at the time of the convention. They were told how to distinguish a genuine Grant with star half dollar without looking at the star. We know of one case already where a commemorative collector was saved a lot of money by reason of this instruction. A few months ago Mr. Wood exhibited a half dollar supposedly struck at Denver in 1912 but struck over one of 1934. Now we have word that Mr. Chance, of New Jersey, received in his change a few days ago a quarter of 1897 struck over 1894. We also know of a nickel of 1918 over 1917, but the latter two coins were probably struck from altered dies. We wonder what other recent overdates are in existence in U.S. coinage. Much is made of the 1887 over 1886 three-cent nickel, but these are common compared with those of more recent issue.

1899-S MS-62 (PCGS). Brilliant.	165
1900-O/CC MS-64. Brilliant.	465
1900-O/CC MS-62 (NGC). Brilliant.	265
1900-O/CC MS-62 (PCI). Brilliant.	265
1900-O MS-65. Brilliant.	129
1900-O MS-62. Brilliant.	24
1900-S MS-64. Brilliant.	280
1900-S MS-63. Brilliant.	169
1901 AU-55.	372
1901 AU-55 (PCGS). Brilliant.	372
1901 AU-53 (PCGS).	294
1901 AU-50 (ANACS). Lightly toned.	265
1901 AU-50 (PCGS). Brilliant.	265
1901-S MS-63. Brilliant.	445
1901-S AU-58. Brilliant.	145
1901-S AU-55 (NGC).	195
1901-S AU-50. Brilliant.	120
1901-S EF-40.	49
1902 MS-65. Brilliant.	490
1902 MS-65 (ANACS). Brilliant.	490
1902 MS-63. Brilliant.	49
1902-O MS-65. Brilliant.	140
1902-O MS-64, prooflike.	325
1902-O MS-63. Brilliant.	35
1902-S MS-64. Brilliant.	535
1902-S MS-63. Brilliant.	240
1903 MS-65. Brilliant.	185
1903 MS-64. Brilliant.	56
1903 MS-63. Brilliant.	46
1903 MS-62. Brilliant.	29
1903-O MS-64. Brilliant.	210
1903-O MS-64 (ANACS). Brilliant.	210
1903-O MS-64 (PCI). Brilliant.	210
1903-O MS-63 (PCI). Brilliant.	189
1903-O MS-62. Brilliant.	169
1903-S EF-40.	325
1903-S EF-40 (ANACS).	325
1904 MS-63. Brilliant.	155
1904-O MS-65. Brilliant.	125
1904-O MS-64. Brilliant.	41
1904-O MS-63, prooflike. Brilliant.	79
1904-O MS-63. Brilliant.	32
1904-O MS-62. Brilliant.	24
1904-S AU-50 (ANACS).	560
1921 Morgan. MS-65. Brilliant.	125
1921 Morgan. MS-64. Brilliant.	31
1921-D MS-65. Brilliant.	280
1921-D MS-64. Brilliant.	53
1921-D MS-63 (ANACS). Brilliant.	39
1921-D MS-63 (Hallmark). Brilliant.	39
1921-S MS-64. Brilliant.	119
1921-S MS-63. Brilliant.	39



MORGAN SILVER DOLLARS

We invite you to compare your want list of Morgan dollars against the following "grid," which consists of MS-63, MS-64, and MS-65

VARIETY	MS-63	MS-64	MS-65
1894-S	\$799	\$1400	
1896	38		\$155
1897			280
1897-O		4060	
1897-S	63		490
1898		49	190
1898-O	38		125
1898-S	230	420	
1899	94	155	
1899-O	35		130
1899-S		435	
1900	35		149
1900-O	35		129
1900-O/CC		465	
1900-S	169	280	1400
1901-O			185
1901-S	445	699	
1902			490
1902-O			140
1902-S		535	
1903			185
1903-O	189	210	365
1903-S	4650		
1904		450	
1904-O	32		
1904-S		2940	
1921 Morgan	24	31	125
1921-D			280
1921-S		119	1400

1923-S MS-60. Brilliant.	24
1924 MS-66 (PCGS). Brilliant.	575
1924 MS-65. Brilliant.	150
1924 MS-65 (ANACS). Brilliant.	150
1924 MS-64. Brilliant.	45
1924-S MS-63. Brilliant.	375
1924-S MS-62. Brilliant.	165
1924-S MS-62 (PCGS). Brilliant.	165
1924-S MS-61. Brilliant.	159
1925 MS-66 (PCGS). Brilliant.	550
1925-S MS-64. Brilliant.	525
1925-S AU-50. Brilliant.	29
1926 AU-58. Brilliant.	22
1926-D MS-64. Brilliant.	189
1926-D AU-55. Brilliant.	29
1926-S MS-64. Brilliant.	165
1926-S AU-55. Brilliant.	19
1927 MS-62 (PCGS). Brilliant.	69
1927 AU-50. Brilliant.	34
1927-D MS-64. Brilliant.	575
1927-D MS-63. Brilliant.	215
1927-D MS-62. Brilliant.	145
1927-D MS-62 (PCGS). Brilliant.	145
1927-D AU-55. Brilliant.	79
1927-D AU-50. Brilliant.	69
1927-S MS-64.	715
1927-S AU-55. Brilliant.	59
1928 MS-64. Brilliant.	550
1928 MS-63. Brilliant. Ever-popular issue, lowest mintage in the series.	275
1928 MS-62. Brilliant.	195
1928 MS-62 (PCGS). Brilliant.	195
1928 AU-55. Brilliant.	179
1928 AU-50.	162
1928-S MS-63. Brilliant.	295
1928-S MS-62 (PCGS). Brilliant.	145
1928-S AU-55. Brilliant.	45
1934 MS-64. Brilliant.	240
1934 MS-62. Brilliant.	76
1934 AU-58. Brilliant.	39
1934-D MS-64. Brilliant.	525
1934-D MS-63.	185
1934-D MS-61. Brilliant.	85
1934-D MS-61 (PCGS). Brilliant.	85
1934-S AU-55 (PCGS). Satiny surfaces.	550
1934-S AU-55 (ANACS).	595
1934-S AU-50. Attractive.	434

Peace Dollars

1921 Peace. AU-55. Brilliant.	99
1921 Peace. AU-50. Brilliant.	85
1922 MS-65. Brilliant.	145
1922 MS-63. Brilliant.	24
1922-D MS-65. Brilliant.	485
1922-S MS-64. Brilliant.	285
1923 MS-65. Brilliant.	145
1923 MS-65 (ANACS). Brilliant.	145
1923 MS-64 (ANACS). Brilliant.	42
1923 AU-58 (PCGS). Brilliant.	16
1923-D MS-64. Brilliant.	235
1923-S MS-62. Brilliant.	25

60 Years Ago in Numismatics

(continued from page 9)

Numismatics and Knowledge

H.A. Stanley contributed an article, "Numismatics and Knowledge," to the November issue of *The Numismatist* which began:

"We speak of ourselves as numismatists, but I wonder whether when doing so we realize what the word implies. Numismatics is the science of coins and medals, and the word is derived from the Latin 'numisma,' meaning coin. We cannot rightfully claim to be numismatists if, in fact, we are no more than collectors of coins and medals, chiefly for the purpose of accumulating as large a collection as possible. The accumulation and possession of a large quantity of coins does not make one a numismatist; it is what one learns from his coins that makes the hobby interesting, instructive, and really worthwhile. I do not want to appear to detract from the natural desire (which I believe most of us have) to possess something of real monetary value, but I do believe that if in collecting coins and medals our approach is primarily one of gaining knowledge, we will derive the most real pleasure and value from our efforts. Coins illustrate the events of history and they have an equally direct bearing on the beliefs of the nations by which they are issued. They are scarcely less valuable in relation to geography; the positions of towns on the sea or on rivers, race of their inhabitants, and many similar particulars are positively fixed on numismatic evidence."

Under the title of "Brand Coin Collection to Be Divided," a commentary stated that a 10-year-old fight between the late Virgil Brand's two brothers, Horace L. and Armin, had ended in a Chicago courtroom, when the judge divided various properties between the two. By this time many coins had been sold, but still countless thousands remained from an original collection numbering over 350,000 pieces.

The year 1937 concluded on a happy note for the American Numismatic Association and coin collecting in general. Membership in the organization was at an all-time high, and except for weakness among commemorative prices, the market was very strong. Date and mintmark varieties in particular were in strong demand, and many coins issued during the preceding century were worth several multiples of what they had sold for just five years earlier. Wayne Raymond's *Standard Catalogue*, and National coin albums, the new Whitman coin boards, and the wide availability of other convenient accessories and sources of information brought numismatics to the masses, and the hobby continued to grow.

"The auction sale on Monday evening drew a large crowd to the Rose Room. There were only 200 lots in the sale, the maximum number that would be accepted. It was in charge of Charles Kohen and John Zug, members of the auction committee. The sale contained few rarities, but it was a nice lot of coins and average prices prevailed. Bidding was a little slow at the start, because it was all new to many of the members. While the men were enjoying themselves in the auction room, the ladies attended one of the moving-picture theatres."

3250

1935 MS-63. Brilliant.....	81
1935 MS-62. Brilliant.....	49
1935 MS-61 (NGC).....	50
1935 AU-58. Brilliant.....	32
1935-S MS-63. Brilliant.....	225
1935-S MS-62 (PCGS). Brilliant.....	175



PEACE DOLLARS

Check our listing of Peace dollars carefully. Each one has been hand-picked for quality. Each coin is NGC or PCGS certified, and is brilliant or lightly and attractively toned. Each coin is among the finest extant at its grade level. If you are particular about quality and value, your search stops here!

VARIETY	MS-63	MS-64	MS-65
1921			\$455
1922	\$24	42	\$145
1922-D	32	55	485
1922-S		285	
1923	24	42	145
1923-S	59	240	
1924			150
1924-S	375		
1925	24	45	145
1925-S		525	
1926			325
1926-D	115	189	550
1926-S		165	915
1927	105	250	
1927-D	215	575	
1927-S	230	715	
1928-S	295	1250	
1934	105	240	1275
1934-D	185		1825
1934-S	2650		
1935	81	715	
1935-S	225	365	1025



TRADE DOLLARS

1874-S AU-55 (PCGS). Brilliant.....	265
1875-S Type I/I. AU-58 (NGC). Brilliant.....	319
1876-S Breen-5800. MS-60 (ANACS). Brilliant.....	425
1876-S Type II/II. AU-50. A scarce variety. Much lustre remains on frosty surfaces.....	450
1877-S AU-55.....	310
1877-S AU-55 (NGC). Deeply toned in blue and gold.....	310
1877-S AU-55 (PCGS). Brilliant. Your editor (QDB) is a long-time trade dollar aficionado, and whenever we see a nice one we buy it. This listing offers many interesting opportunities across the series.....	310
1877-S EF-45.....	185
1878-S AU-58.....	369

U.S. GOLD COINS



\$1 GOLD PIECE

1853 MS-61 (NGC).....	355
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QUARTER EAGLES

1837 EF-45 (NGC).....	565
1911 AU-55 (PCGS). Brilliant.....	209
1912 AU-55 (PCGS). Brilliant.....	209
1914 AU-58 (ANACS). Brilliant.....	365
1915 MS-61 (PCGS). Brilliant.....	315
1929 MS-61. Brilliant.....	295



HALF EAGLES

1834 Classic Head, Plain 4, No Motto. EF-45 (ANACS).....	475
1878 MS-60. Brilliant.....	495
1895 MS-62 (PCGS). Brilliant.....	419
1897 MS-61 (NGC). Brilliant.....	295

The Coin Collector



\$10 GOLD EAGLES

1843-O EF-45 (ANACS). Olive-gold toning.....	495
1891-CC AU-50 (NGC).....	495
1901 MS-62. Brilliant.....	395
1906-S MS-60 (NGC). Brilliant.....	575
1910-S AU-58 (ANACS). Brilliant and satiny. Quite scarce this nice.....	579
1915 AU-58 (NGC). Brilliant.....	485



\$20 GOLD DOUBLE EAGLES

1873-S AU-50 (NGC).....	595
1875 AU-50 (NGC).....	595
1875-S AU-50 (NGC).....	595
1876 AU-50 (NGC).....	595
1876-S AU-50 (NGC).....	595
1892-S MS-62 (PCGS). Brilliant.....	595
1904 MS-62 (PCGS). Brilliant.....	585
1907 Liberty. MS-62 (PCGS). Brilliant.....	585
1908 No Motto. MS-63 (PCGS).....	595
1914-S MS-63 (NGC). Brilliant.....	595
1914-S MS-63 (PCGS). Brilliant.....	595
1914-S MS-62 (NGC). Brilliant.....	575
1915-S MS-63 (NGC). Brilliant.....	595
1915-S MS-63 (PCGS). Brilliant.....	595
1922 MS-63 (PCGS). Brilliant.....	595
1923 MS-63 (PCGS). Brilliant.....	595
1924 MS-63 (PCGS). Brilliant.....	595
1925 MS-63 (NGC). Brilliant.....	595
1928 MS-63 (NGC). Brilliant.....	595
1928 AU-58 (PCGS).....	595



COMMEMORATIVE SILVER COINS

1893 Isabella quarter. MS-60. Lustrous and beautiful.....	319
1893 Isabella quarter. MS-60 (PCGS).....	319
1893 Isabella quarter. AU-55. Brilliant.....	265
1900 Lafayette dollar. MS-60.....	575
1921 Alabama. Plain. MS-63. Brilliant.....	475
1921 Alabama. Plain. MS-62 (NGC). Brilliant.....	245
1921 Alabama Plain. MS-60. Brilliant.....	235
1921 Alabama 2X2. MS-62. Brilliant.....	475
1921 Alabama 2X2 AU-55 (NGC). Brilliant.....	200
1936 Albany. MS-64. Brilliant.....	280
1936 Albany. MS-62 (NGC). Brilliant.....	210
1936 Albany. MS-62 (PCGS). Brilliant.....	210
1937 Antietam. MS-63. Brilliant.....	385
1937 Antietam. AU-58 (NGC). Brilliant.....	395
1935 Arkansas. MS-64. Brilliant.....	98
1935 Arkansas. MS-63. Brilliant.....	84
1935-D Arkansas. MS-64. Brilliant.....	98
1935-D Arkansas. MS-63. Brilliant.....	91
1935-S Arkansas. MS-65. Brilliant.....	275
1936-S Arkansas. MS-64. Brilliant.....	98
1935-S Arkansas. MS-63. Brilliant.....	91
1936 Arkansas. MS-65. Brilliant.....	325
1936 Arkansas. MS-63. Brilliant.....	91
1936-D Arkansas. MS-65. Brilliant.....	420
1936-D Arkansas. MS-64. Brilliant.....	135
1936-D Arkansas. MS-63. Brilliant.....	91
1936-D Arkansas. MS-62. Brilliant.....	78
1936-S Arkansas. MS-65. Brilliant.....	420
1936-S Arkansas. MS-64. Brilliant.....	135
1936-S Arkansas. MS-63. Brilliant.....	91
1936-S Arkansas. MS-62. Brilliant.....	78
1937 Arkansas. MS-65. Brilliant.....	325
1937 Arkansas. MS-64. Brilliant.....	98
1937 Arkansas. MS-63. Brilliant.....	91
1937-D Arkansas. MS-65. Brilliant.....	450
1937-D Arkansas. MS-64. Brilliant.....	135
1937-D Arkansas. MS-63. Brilliant.....	105
1937-S Arkansas. MS-63. Brilliant.....	115
1937-S Arkansas. MS-62 ((NGC)). Brilliant.....	110
1938 Arkansas. MS-64. Brilliant.....	155
1938 Arkansas. MS-63. Brilliant.....	140
1938-D Arkansas. MS-65. Brilliant.....	735
1938-D Arkansas. MS-63. Brilliant. Rare.....	169
1938-D Arkansas. MS-60. Brilliant. Low mint age.....	133
1938-S Arkansas. MS-65. Brilliant.....	735

1938-S Arkansas. MS-64. Brilliant.....	185
1938-S Arkansas. MS-63. Brilliant.....	169
1938-S Arkansas. MS-62 (PCGS). Brilliant. 145	145
1939 Arkansas. MS-64. Brilliant.....	350
1939 Arkansas. MS-63. Brilliant.....	299
1939-D Arkansas. MS-63. Brilliant.....	315
1939-S Arkansas. MS-65. Brilliant.....	805
1939-S Arkansas. MS-64. Brilliant. Rare!.....	350
1936-S Bay Bridge. MS-64. Brilliant.....	140
1934 Boone. MS-64. Brilliant.....	98
1934 Boone. MS-63. Brilliant.....	91
1935 Boone with small "1934." MS-64. Brilliant.....	155

1935 Boone with small "1934." MS-63. Brilliant.....	140

</tbl

Order It Today, Enjoy It Tomorrow!

Here's how our "Order It Today, Enjoy It Tomorrow" service works:
Select the coins you want to buy. Call Gail Watson in our Direct Sales Department before 1 p.m. Eastern time.

Charge your order to Visa, MasterCard, or AMEX; or, if you have established credit, ask for the coins on approval. We will need your street address (not box address) for Federal Express delivery. This service is FREE (on request) for orders of \$500 or more; just \$10 for orders under \$500.

We'll do the rest! Your order will be packaged here in a matter of minutes, will be double-checked by Dave Bowers and sent by FedEx.

1920 Pilgrim. MS-63. Brilliant.	99
1920 Pilgrim. MS-60. Brilliant.	78
1920 Pilgrim. AU-58. Brilliant.	77
1920 Pilgrim. AU-55. Brilliant.	73
1920 Pilgrim. AU-50. Brilliant.	66
1921 Pilgrim. MS-64. Brilliant.	250
1936 Rhode Island. MS-65. Brilliant.	315
1936 Rhode Island. MS-64. Brilliant.	115
1936-D Rhode Island. MS-65. Brilliant.	315
1936-D Rhode Island. MS-64. Brilliant.	115
1936-D Rhode Island. MS-62 (NGC). Light rose toning.	87
1936-D Rhode Island. MS-62 (PCGS). Light golden toning.	87
1936-S Rhode Island. MS-65. Brilliant.	325
1936-S Rhode Island. MS-64. Brilliant.	115
1936-S Rhode Island. MS-63. Brilliant.	99
1936-S Rhode Island. MS-62 (NGC). Brilliant.	87
1937 Roanoke. MS-65. Brilliant.	259
1937 Roanoke. MS-64. Brilliant.	235
1936 Robinson. MS-65. Brilliant.	259
1936 Robinson. MS-64. Brilliant.	119
1936 Robinson. MS-63. Brilliant.	98
1936 Robinson. MS-62 (PCGS). Brilliant.	85
1935-S San Diego. MS-65. Brilliant.	98
1935-S San Diego. MS-64. Brilliant.	87
1935-S San Diego. MS-63. Brilliant.	80
1936-D San Diego. MS-65. Brilliant.	109
1936-D San Diego. MS-63. Brilliant.	84
1926 Sesquicentennial. MS-64. Brilliant.	499
1926 Sesquicentennial. MS-63. Brilliant.	169
1926 Sesquicentennial. MS-62. Brilliant.	100
1926 Sesquicentennial. MS-62 (NGC). Brilliant.	100
1926 Sesquicentennial. MS-61 (PCGS). Brilliant.	79
1925 Stone Mountain. MS-66 (NGC). Brilliant.	595
1925 Stone Mountain. MS-66 (PCGS).	595
1925 Stone Mountain. MS-65. Brilliant.	189
1925 Stone Mountain. MS-62. Brilliant.	45
1934 Texas. MS-65. Brilliant.	165
1934 Texas. MS-64. Brilliant.	126
1934 Texas. MS-63. Brilliant.	112
1934 Texas. MS-62 (ANACS).	112
1934 Texas. MS-62 (PCGS). Brilliant.	101
1935 Texas. MS-65. Brilliant.	165
1935 Texas. MS-64. Brilliant.	119
1935-D Texas. MS-65. Brilliant.	165
1935-D Texas. MS-64. Brilliant.	126
1935-S Texas. MS-65. Brilliant.	165
1936 Texas. MS-65. Brilliant.	149
1936 Texas. MS-64. Brilliant.	119
1936-D Texas. MS-66. Brilliant.	219
1936-S Texas. MS-65. Brilliant.	165
1937 Texas. MS-65. Brilliant.	165
1937-D Texas. MS-65. Brilliant.	165
1937-D Texas. MS-64. Brilliant.	126
1937-S Texas. MS-66. Brilliant.	252
1937-S Texas. MS-65. Brilliant.	165
1937-S Texas. MS-63. Brilliant.	123

TERMS OF SALE

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As hard as we try to make sure that no errors occur in this newspaper, sometimes things can slip by. We are not responsible for any typographical errors in prices or otherwise.

1938 Texas. MS-65. Brilliant. 385 |

1938 Texas. MS-64. Brilliant. 309 |

1938 Texas. MS-63. Brilliant. 275 |

1938-D Texas. MS-65. Brilliant. 329 |

1938-S Texas. MS-64. Brilliant. 315 |

1925 Vancouver. MS-63. Brilliant. 390 |

1925 Vancouver. MS-62. Brilliant. 309 |

1925 Vancouver. MS-62 (NGC). Brilliant. 309 |

1927 Vermont. MS-63. Brilliant. 189 |

1927 Vermont. MS-62. Brilliant. 175 |

1946 Booker T. Washington. MS-64. Brilliant. 28 |

1946 B.T.W. MS-63. Brilliant. 22 |

1946-D B.T.W. MS-63. Brilliant. 25 |

1947 B.T.W. MS-65. Brilliant. 84 |

1947 B.T.W. MS-64. Brilliant. 45 |

1947-D B.T.W. MS-64. Brilliant. 42 |

1947-D B.T.W. MS-63. Brilliant. 42 |

1947-S B.T.W. MS-65. Brilliant. 84 |

1947-S B.T.W. MS-64. Brilliant. 45 |

1948 B.T.W. MS-64. Brilliant. 59 |

1948 B.T.W. MS-63. Brilliant. 52 |

1948-D B.T.W. MS-64. Brilliant. 59 |

1948-S B.T.W. MS-64. Brilliant. 59 |

1949 B.T.W. MS-64. Brilliant. 89 |

1949-D B.T.W. MS-64. Brilliant. 89 |

1949-S B.T.W. MS-64. Brilliant. 95 |

1950 B.T.W. MS-65. Brilliant. 77 |

1950 B.T.W. MS-64. Brilliant. 59 |

1950-D B.T.W. MS-64. Brilliant. 59 |

1950-S B.T.W. MS-66. Brilliant. 279 |

1950-S B.T.W. MS-66 (NGC). Brilliant. 279 |

1950-S B.T.W. MS-65. Brilliant. 49 |

1951 B.T.W. MS-65. Brilliant. 70 |

1951 B.T.W. MS-64. Brilliant. 42 |

1951 B.T.W. MS-63. Brilliant. 39 |

1951-D B.T.W. MS-64. Brilliant. 65 |

1951-S B.T.W. MS-66 (NGC). Brilliant. 273 |

1951-S B.T.W. MS-65. Brilliant. 70 |

1951-S B.T.W. MS-64. Brilliant. 65 |

1953 Wisconsin. MS-65. Brilliant. 239 |

1953 Wisconsin. MS-64. Brilliant. 210 |

1936 York. MS-66 (PCGS). Brilliant and beautiful. We've been buying commemoratives as we believe they are really underpriced on today's market. Brilliant and beautiful. 265 |

1936 York. MS-65. Brilliant. 210 |

1936 York. MS-64. Brilliant. 195 |

1936 York. MS-62. Brilliant. 169 |

In the following "grid" we offer PCGS and NGC-certified coins of hand-picked Premium Quality, all lustrous and with brilliant or lightly toned surfaces. Each coin is aesthetically pleasing and is an excellent example of its type. Use this special offering to build your collection of commemorative coins, one of America's most interesting series. (For other fine commemoratives in grades other than PCGS and NGC MS-63, 64, and 65, see the preceding listing.) As many other discriminating buyers have done for 40 years, make Bowers and Merena Galleries your headquarters for quality and value.

VARIETY MS-63 MS-64 MS-65

1900 Lafayette \$1 \$1595

1921 Alabama plain 475 \$950

1921 Alabama 2X2 665 \$3500

1936 Albany 249 280 375

1937 Antietam 510 630

Arkansas type

1935 84 98 269

1935-D 98 275

1936 91 325

1936-D 135 420

1938 Texas. MS-65. Brilliant. 385 |

1938 Texas. MS-64. Brilliant. 309 |

1938 Texas. MS-63. Brilliant. 275 |

1938-D Texas. MS-65. Brilliant. 329 |

1938-S Texas. MS-64. Brilliant. 315 |

1925 Vancouver. MS-63. Brilliant. 390 |

1925 Vancouver. MS-62. Brilliant. 309 |

1927 Vermont. MS-63. Brilliant. 189 |

1927 Vermont. MS-62 (PCGS). Brilliant and beautiful. 265 |

1928 140 225 315

1930 189 205 205

1931 165 219 219

1932 185 195 195

1933 195 225 225

1934 245 250 250

1935 245 250 250

1936 245 250 250

1937 245 250 250

1938 245 250 250

1939 245 250 250

1940 245 250 250

1941 245 250 250

1942 245 250 250

1943 245 250 250

1944 245 250 250

1945 245 250 250

1946 245 250 250

1947 245 250 250

1948 245 250 250

1949 245 250 250

1950 245 250 250

1951 245 250 250